

**Y&G CORPORATION BHD**

(Co No : 6403-X)  
(Incorporated in Malaysia)

**SUMMARY OF KEY INFORMATION**  
**(Per Bursa's Template)**  
**FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Dec 2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Dec 2009 RM'000	CURRENT YEAR TODATE 31 Dec 2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Dec 2009 RM'000
Revenue	8,091	14,604	36,806	44,112
Profit / (Loss) Before Tax	(241)	402	1,199	2,276
Profit / (Loss) For The Period	(313)	22	278	734
Profit / (Loss) Attributable To Ord. Equity Holders of the Parent	(319)	22	272	735
Basic Earnings / (Loss) Per Share (Sen)	(0.61)	0.04	0.55	1.44
Proposed / Declared Dividend Per Share (Sen)	0.00	0.00	0.00	0.00

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**ADDITIONAL INFORMATION**

Gross Interest Income	299	0	1,615	0
Gross Interest Expenses	(306)	(4)	(1,399)	(6)

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	AS AT END OF CURRENT QUARTER 31 Dec 2010	AS AT PRECEDING FINANCIAL YEAR 31 Dec 2009
Net Assets Per Share Attributable To Ord. Equity Holders of the Parent (RM)	0.31	0.31

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**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER 31 Dec 2010 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 31 Dec 2009 RM'000	CURRENT YEAR TODATE 31 Dec 2010 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 31 Dec 2009 RM'000
Revenue	8,091	14,604	36,806	44,112
Operating expenses	(7,600)	(14,198)	(34,379)	(40,610)
Other operating income / (loss)	(725)	0	(1,444)	275
<b>Profit / (Loss) From Operations</b>	<b>(234)</b>	<b>406</b>	<b>983</b>	<b>3,777</b>
Net deconsolidation loss	0	0	0	(1,495)
Interest expenses	(306)	(4)	(1,399)	(6)
Interest income	299	0	1,615	0
<b>Profit / (Loss) Before Tax</b>	<b>(241)</b>	<b>402</b>	<b>1,199</b>	<b>2,276</b>
Taxation	(72)	(380)	(921)	(1,542)
<b>Profit / (Loss) For The Year</b>	<b>(313)</b>	<b>22</b>	<b>278</b>	<b>734</b>
Other Comprehensive Income	0	0	0	0
<b>Total Comprehensive Income / (Loss)</b>	<b>(313)</b>	<b>22</b>	<b>278</b>	<b>734</b>
Attributable to:				
Equity holders of the parent	(319)	22	272	735
Minority interests	6	0	6	(1)
	<b>(313)</b>	<b>22</b>	<b>278</b>	<b>734</b>
<b>Profit / (Loss) attributable to equity holders of the parent :</b>				
a) Basic Profit / (Loss) per share (Sen)	(0.61)	0.04	0.55	1.44
b) Diluted	(0.61)	0.04	0.55	1.44

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2010**

	As at end of Current Quarter 31 Dec 2010 RM'000	As at Preceding Year Ended 31 Dec 2009 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	322	413
Investment properties	1,600	2,340
Land held for development	14,074	15,198
	<u>15,996</u>	<u>17,951</u>
<b>CURRENT ASSETS</b>		
Trade receivables	17,457	19,547
Other receivables and deposits	348	1,002
Cash and bank balances	311	1,472
	<u>18,116</u>	<u>22,021</u>
<b>TOTAL ASSETS</b>	<u><b>34,112</b></u>	<u><b>39,972</b></u>
<b>EQUITY AND LIABILITIES</b>		
Equity attributable to equity holders of parent -		
Share capital	51,000	51,000
Accumulated losses	(34,968)	(35,220)
	<u>16,032</u>	<u>15,780</u>
<b>MINORITY INTERESTS</b>	2,071	2,065
<b>TOTAL EQUITY</b>	<u>18,103</u>	<u>17,845</u>
<b>NON-CURRENT LIABILITY</b>		
Long term borrowings	201	1,300
<b>CURRENT LIABILITIES</b>		
Trade payables	10,035	13,466
Non-trade payables and accruals	166	1,036
Amount due to directors	3,864	3,510
Short term borrowings	1,182	1,486
Taxation	561	1,329
	<u>15,808</u>	<u>20,827</u>
<b>TOTAL LIABILITIES</b>	16,009	22,127
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>34,112</b></u>	<u><b>39,972</b></u>
Net assets / share attributable to ordinary equity holders of the parent (RM)	0.31	0.31

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	<b>Share Capital RM'000</b>	<b>Accumulated Losses RM'000</b>	<b>Minority Interests RM'000</b>	<b>TOTAL EQUITY RM'000</b>
<b><u>Curent Quarter</u></b>				
Balance as at 1 January 2010	51,000	(35,220)	2,065	<b>17,845</b>
Effect of adopting FRS 139	0	(20)	0	<b>(20)</b>
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Balance as at 1 January 2010 (As restated)	51,000	(35,240)	2,065	<b>17,825</b>
Total Comprehensive Income	0	272	6	<b>278</b>
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<b>Balance as at 31 December 2010</b>	<b>51,000</b>	<b>(34,968)</b>	<b>2,071</b>	<b>18,103</b>
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<b><u>Preceding Year's Corresponding Quarter</u></b>				
Balance as at 1 January 2009	51,000	(35,955)	2,066	<b>17,111</b>
Total Comprehensive Income	0	735	(1)	<b>734</b>
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<b>Balance as at 31 December 2009</b>	<b>51,000</b>	<b>(35,220)</b>	<b>2,065</b>	<b>17,845</b>
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(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)

**Y&G CORPORATION BHD**

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW  
FOR THE FOURTH QUARTER ENDED 31 DECEMBER 2010**

	<b>Current Quarter Ended 31 Dec 2010 RM'000</b>	<b>Preceding Year Quarter 31 Dec 2009 RM'000</b>
<b>PROFIT BEFORE TAX</b>	1,199	2,276
ADJUSTMENTS :		
Depreciation / amortization	96	53
Loss on disposal of land held for development	719	0
Provision for impairment of investment	0	12,685
Impairment loss of investment properties	740	0
Impairment loss of land held for development	0	1,239
Provision for doubtful debts	783	1,000
Gain on deconsolidation of subsidiaries	0	(11,190)
Non-trade payables written off	(15)	0
Interest expenses	152	6
<b>Operating Profit Before Working Capital Changes</b>	<b>3,674</b>	<b>6,069</b>
CHANGES IN WORKING CAPITAL :		
Decrease/(Increase) in receivables	1,472	(6,374)
Increase in development expenditure	(115)	(69)
(Decrease)/Increase in payables	(3,667)	6,525
<b>Cash Generated From Operations</b>	<b>1,364</b>	<b>6,151</b>
Taxes paid	(1,689)	(1,342)
<b>Net Cash Flow (Used In) / Generated From Operating Activities</b>	<b>(325)</b>	<b>4,809</b>
<b>INVESTING ACTIVITIES</b>		
Acquisition of property, plant and equipment	(5)	(228)
Proceeds from disposal of land held for development	520	0
Net cash inflow from deconsolidation of subsidiaries	0	16,883
Deconsolidation of investment in subsidiaries	0	(13,567)
<b>Net Cash Flow Generated From Investing Activities</b>	<b>515</b>	<b>3,088</b>
<b>FINANCING ACTIVITIES</b>		
Repayment of term loan instalments	(1,200)	(1,200)
Repayment of hire-purchase instalments and interest	(51)	(20)
<b>Net Cash Flow Used In Financing Activities</b>	<b>(1,251)</b>	<b>(1,220)</b>
<b>NET CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>(1,061)</b>	<b>6,677</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>1,372</b>	<b>(5,305)</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>311</b>	<b>1,372</b>
<u>Represented by :</u>		
Cash and bank balances	311	1,472
Bank Overdraft	0	(100)
	<b>311</b>	<b>1,372</b>

(The Condensed Consolidated Statement of Cash Flow should be read in conjunction with the Audited Financial Statements for the Year Ended 31 December 2009 and the accompanying notes attached to the Interim Financial Statements)